


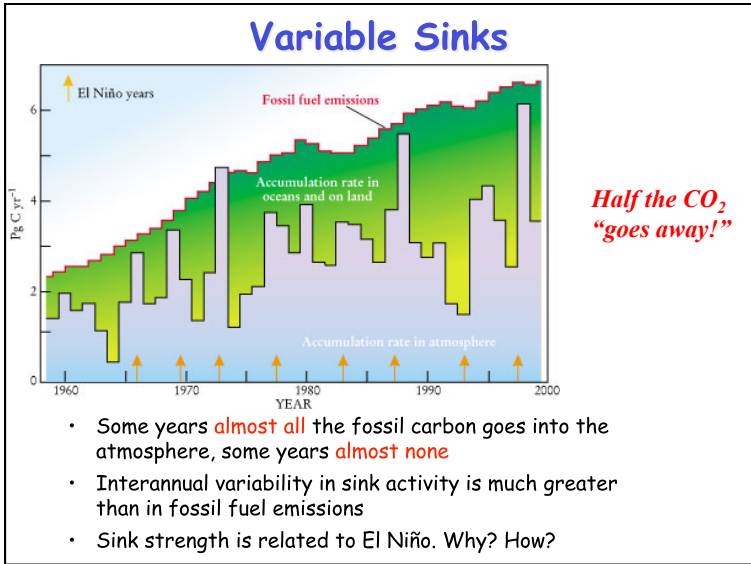
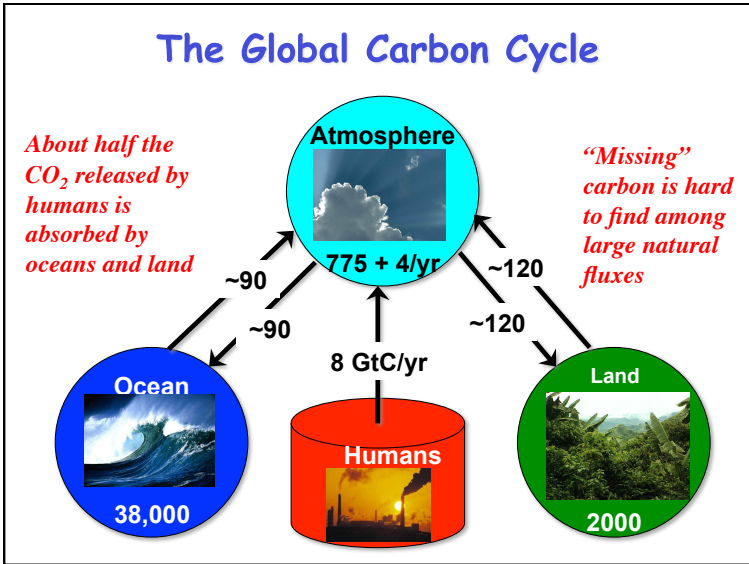
### Mitigating Climate Change

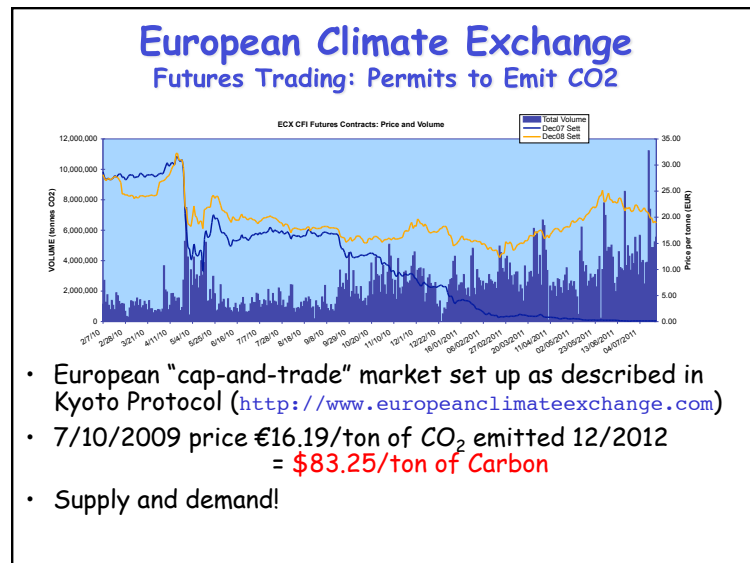
Sources and sinks of atmospheric CO<sub>2</sub>  
 Emissions trading  
 Historical and projected CO<sub>2</sub> emissions  
 Climate wedges  
 Alternative energy



“Scientists are necessary, but not sufficient to solve the climate problem”

**Dr. Ralph Cicerone,**  
 President of the National Academy of Science, November 2007





### Present Value of Carbon Sinks

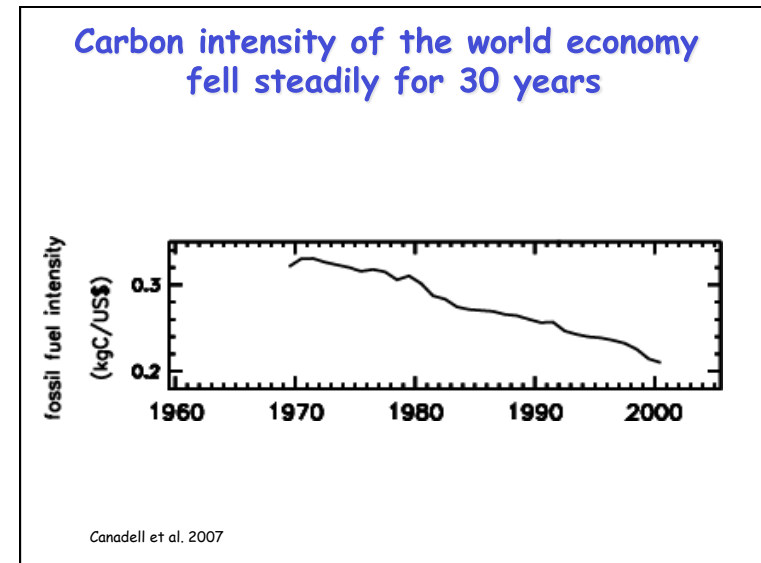
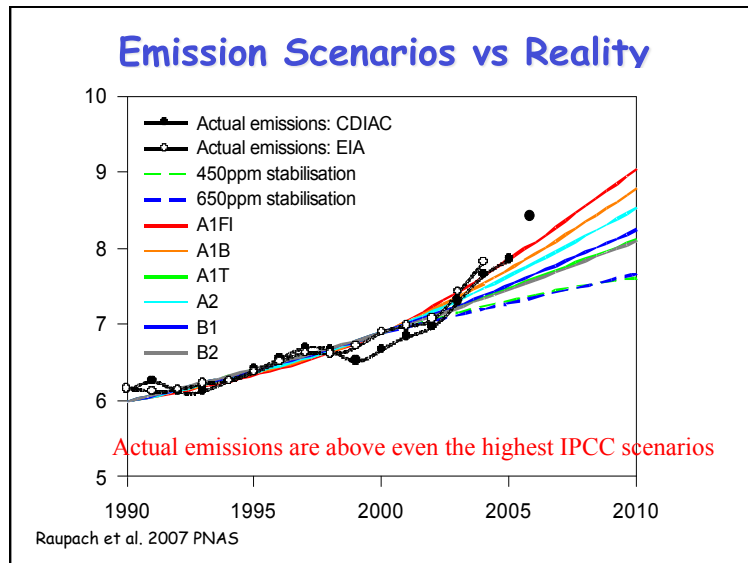
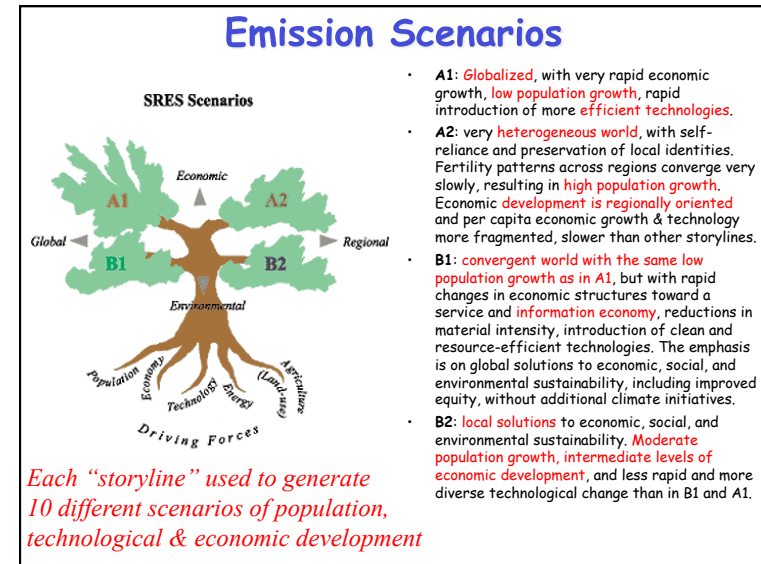
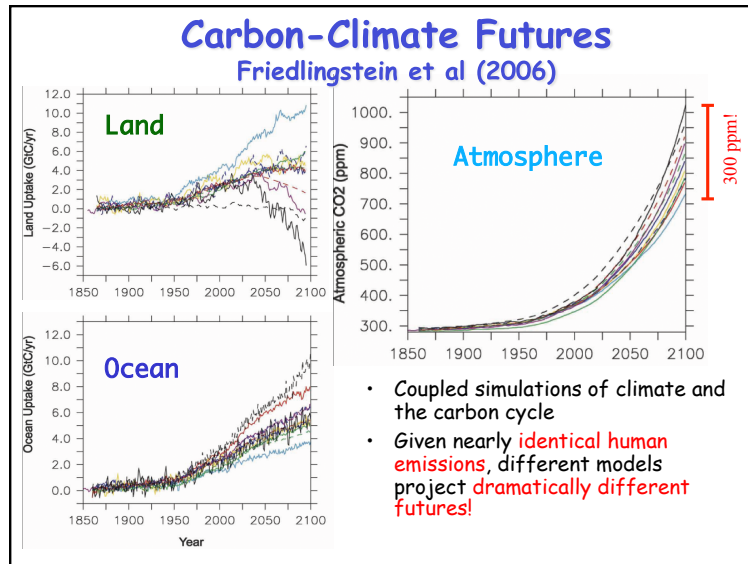
- Terrestrial and marine exchanges currently **remove more than 4 GtC per year from the atmosphere**
- This free service provided by the planet constitutes an **effective 50% emissions reduction, worth about \$325 Billion per year** at today's price on the ECX!
- Carbon cycle science is currently **unable to quantitatively account for**
  - The **locations** at which these sinks operate
  - The **mechanisms** involved
  - How long the carbon will **remain stored**
  - How long the sinks will **continue to operate**
  - Whether there is **anything we can do** to make them work better or for a longer time

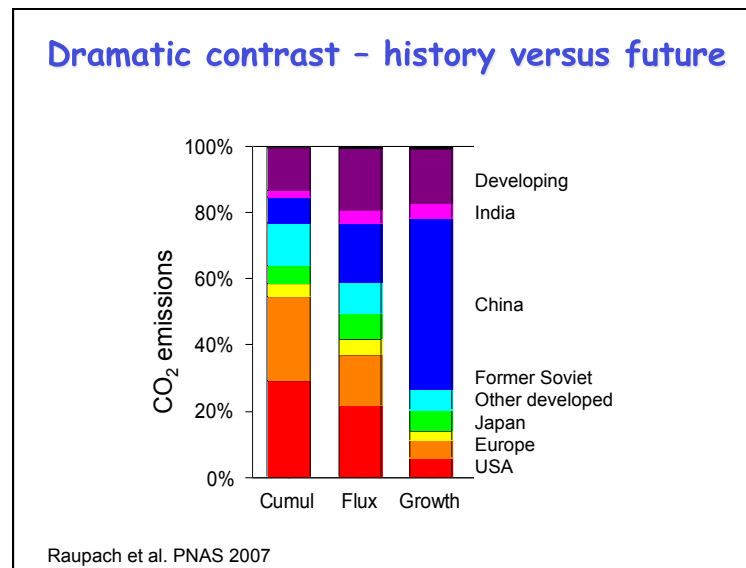
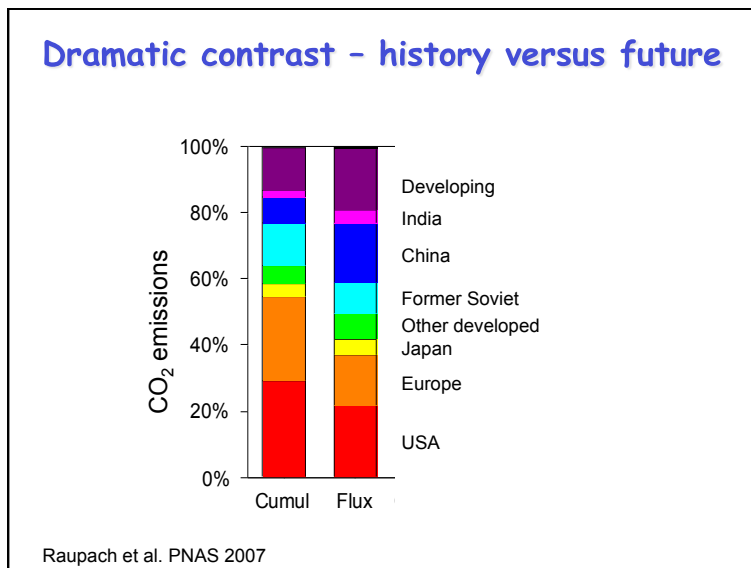
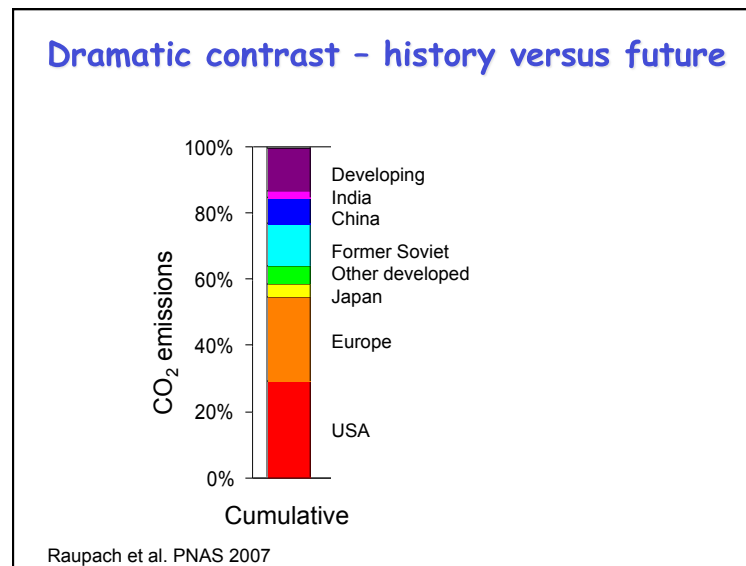
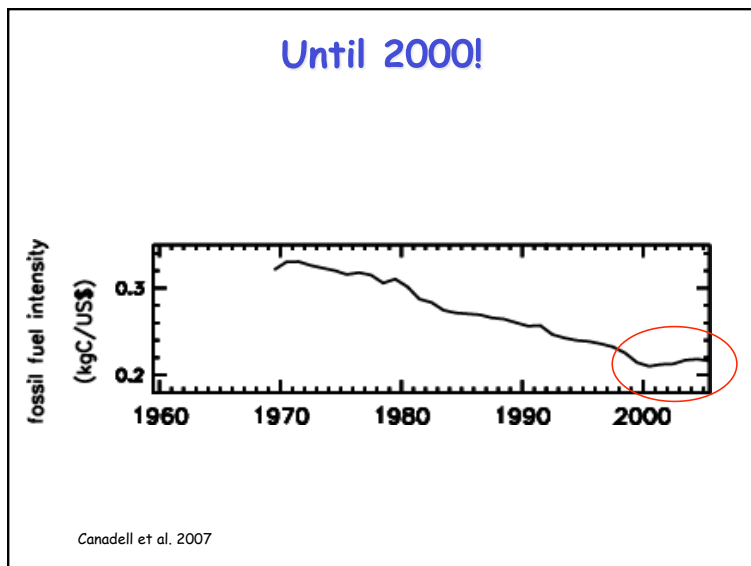
### Where Has All the Carbon Gone?

- Into the **oceans**
  - **Solubility pump** (CO<sub>2</sub> very soluble in cold water, but rates are limited by slow physical mixing)
  - **Biological pump** (slow “rain” of organic debris)
- Into the **land**
  - **CO<sub>2</sub> Fertilization** (plants eat CO<sub>2</sub> ... is more better?)
  - **Nutrient fertilization** (N-deposition and fertilizers)
  - **Land-use change** (forest regrowth, fire suppression, woody encroachment ... but what about Wal-Mart's?)
  - Response to **changing climate** (e.g., Boreal warming)

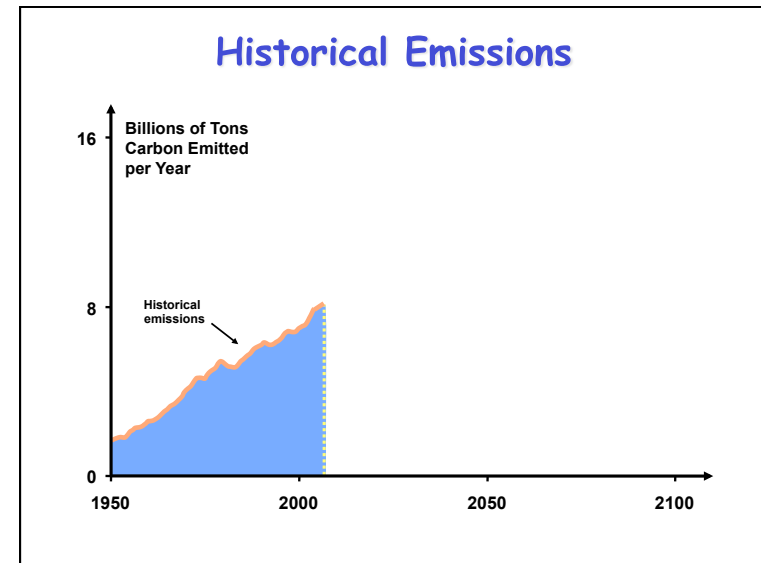
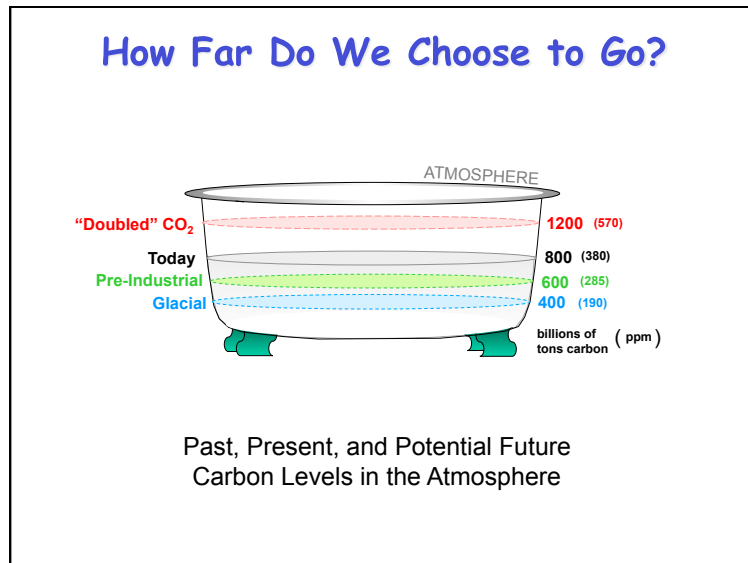
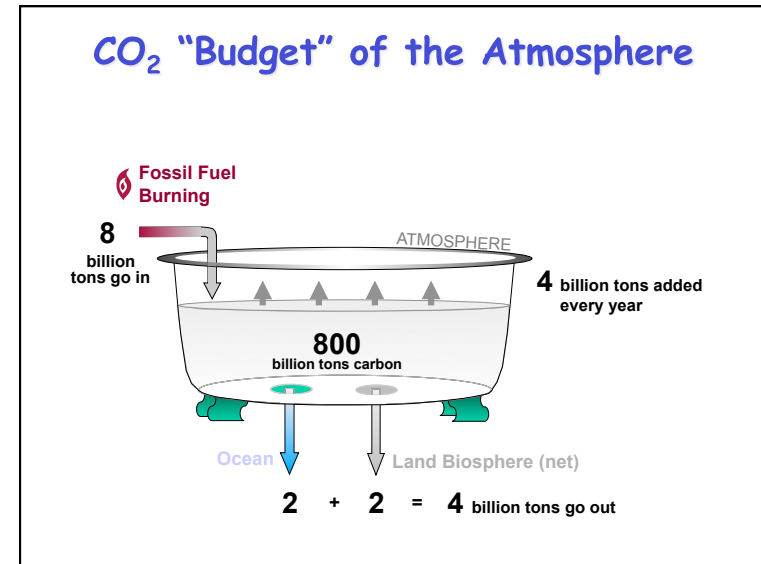
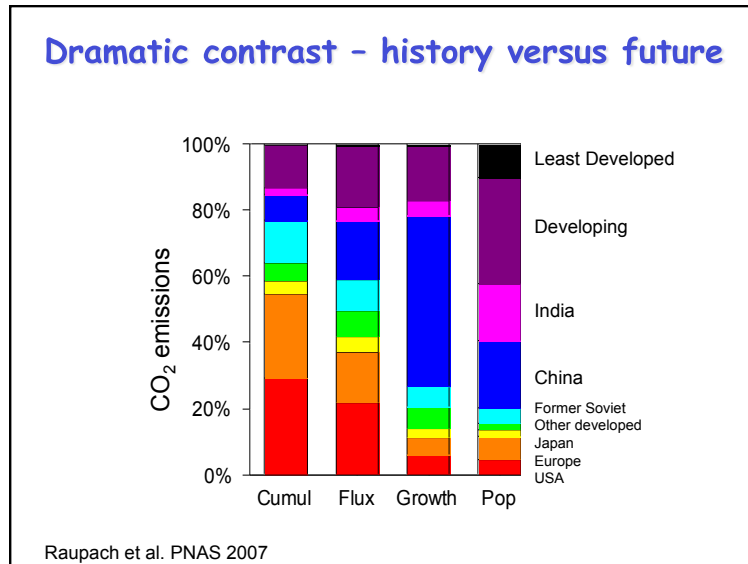
### Coupled Carbon-Climate Modeling

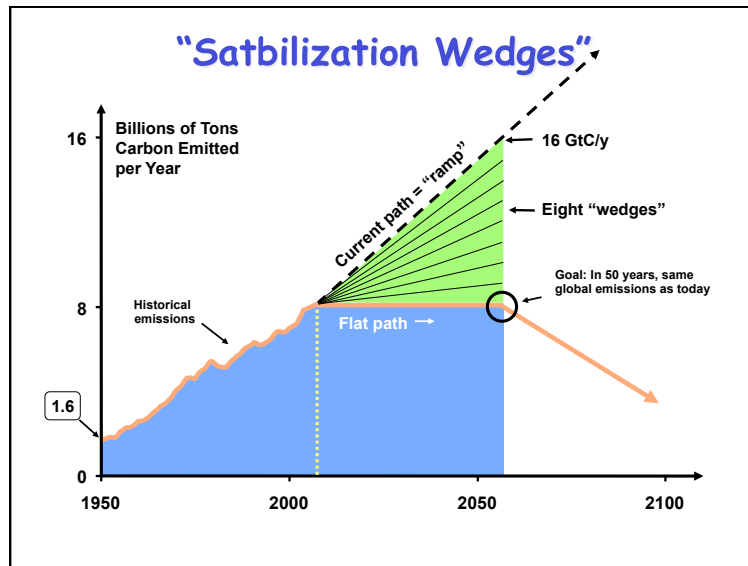
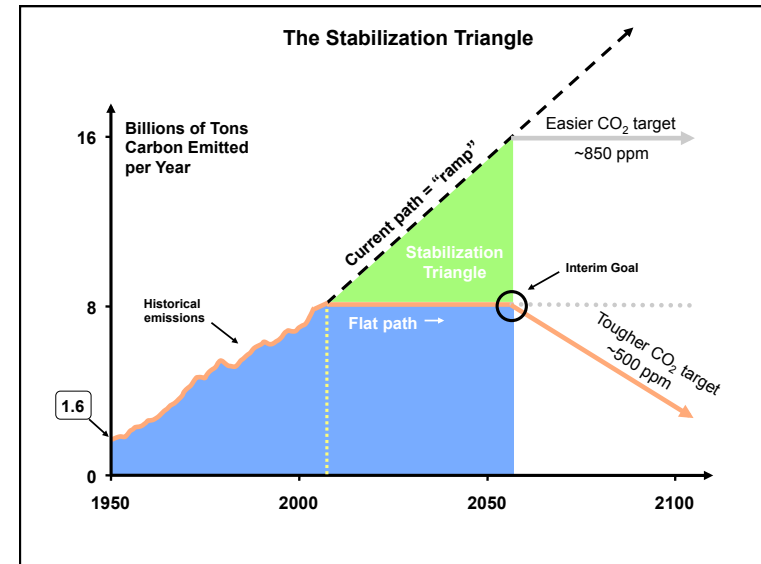
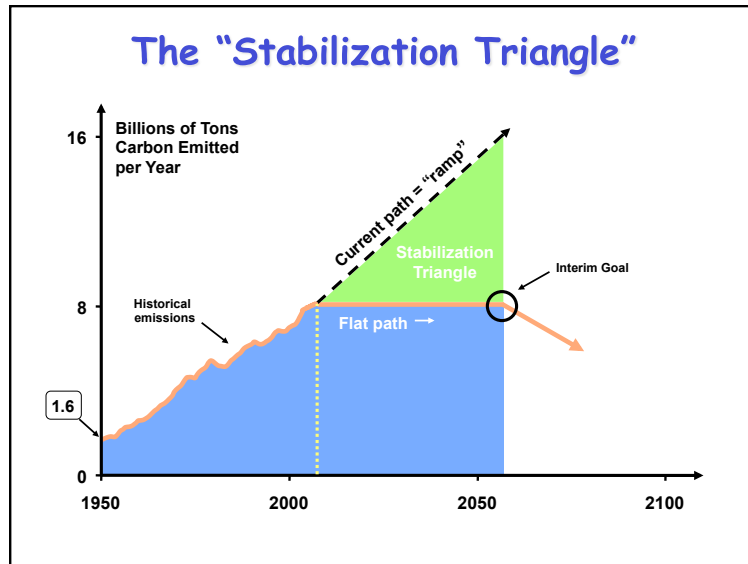
- “Earth System” Climate Models
  - **Atmospheric GCM**
  - **Ocean GCM** with biology and chemistry
  - **Land** biophysics, biogeochemistry, biogeography
- Prescribe fossil fuel **emissions, rather than CO<sub>2</sub> concentration** as usually done
- Integrate model from **1850-2100, predicting both CO<sub>2</sub> and climate** as they evolve
- Oceans, plants, and soils exchange CO<sub>2</sub> with model atmosphere
- **Climate affects ocean circulation and terrestrial biology, thus feeds back to carbon cycle**











### What is a "Wedge"?

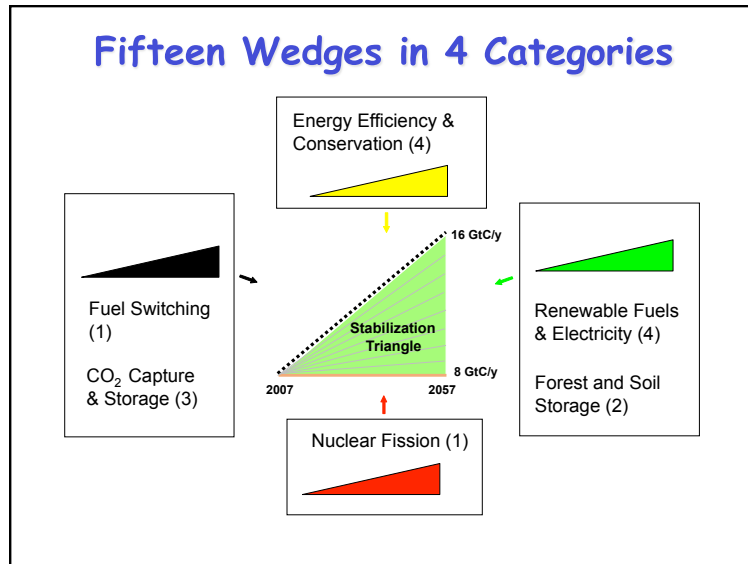
A "wedge" is a strategy to reduce carbon emissions that **grows** in 50 years from zero to 1.0 GtC/yr. The strategy has **already been commercialized at scale** somewhere.

1 GtC/yr

50 years

Cumulatively, a wedge redirects the flow of 25 GtC in its first 50 years. This is 2.5 trillion dollars at \$100/tC.

A "solution" to the CO<sub>2</sub> problem should provide at least one wedge.



### Efficiency

Photos courtesy of Ford Motor Co., DOE, EPA

**Double the fuel efficiency of the world's cars or halve miles traveled**

There are about 600 million cars today, with 2 billion projected for 2055

**Produce today's electric capacity with double today's efficiency**

Average coal plant efficiency is 32% today

**Use best efficiency practices in all residential and commercial buildings**

Replacing all the world's incandescent bulbs with CFL's would provide 1/4 of one wedge

**E, T, H / \$**

Sector s affected:  
 E = Electricity, T = Transport, H = Heat

Cost based on scale of \$ to \$\$\$

### Fuel Switching

**Substitute 1400 natural gas electric plants for an equal number of coal-fired facilities**

Photo by J.C. Willett (U.S. Geological Survey).

**E, H / \$**

A wedge requires an amount of natural gas equal to that used for all purposes today

### Carbon Capture & Storage

**Implement CCS at**

- 800 GW coal electric plants or
- 1600 GW natural gas electric plants or
- 180 coal synfuels plants or
- 10 times today's capacity of hydrogen plants

Graphic courtesy of Alberta Geological Survey

**E, T, H / \$**

There are currently three storage projects that each inject 1 million tons of CO<sub>2</sub> per year – by 2055 need 3500.

## Nuclear Electricity

Triple the world's nuclear electricity capacity by 2055



Graphic courtesy of NRC

The rate of installation required for a wedge from electricity is equal to the global rate of nuclear expansion from 1975-1990.

E/ \$\$



## Wind Electricity



Photo courtesy of DOE

Install 1 million 2 MW windmills to replace coal-based electricity,

OR

Use 2 million windmills to produce hydrogen fuel

A wedge worth of wind electricity will require increasing current capacity by a factor of 30

E, T, H / \$-\$\$



## Solar Electricity

Install 20,000 square kilometers for dedicated use by 2054



Photos courtesy of DOE Photovoltaics Program

A wedge of solar electricity would mean increasing current capacity 700 times

E / \$\$\$



## Imagine it's 1800, and you're in charge ...

Somebody presents you with a grand idea for transforming the world economy:

- ✓ Dig 8 billion tons of carbon out of the ground every year
- ✓ Build a system of pipelines, supertankers, railroads, highways, and trucks to deliver it to every street corner on the planet
- ✓ Build millions of cars every year, and millions of miles of roads to drive them on
- ✓ Generate and pipe enough electricity to every house to power lights & stereos & plasma TVs

... *"and here's the itemized bill ..."*

## Thinking about Costs

- Our global society built that very system
- We didn't go broke building it ...
- We got rich beyond the avarice of kings!
- Now we have to do it again!
- How?

## Putting a Price on Carbon Emissions

- A **new industrial revolution** won't happen because people want to "do the right thing"
- The government **can't just pass a law** and create a new global energy economy, any more than they could 200 years ago
- If low-carbon-footprint goods and services cost less than "dirtier" ones, **people will buy them**
- The role of policy is to provide incentives, to **put a price on carbon!**

## A Policy Spectrum

"command and control"

"market capitalism"

direct  
subsidy

"cap and trade"

"tax and rebate"

## Conclusions

- Rising levels of  $CO_2$  will cause **significant climate change** in the 21<sup>st</sup> century and far beyond
- The only way to mitigate these changes is to **stop burning coal, oil, and gas**
- This can **feasibly be done using today's technology**, but requires tremendous will
- Solving the climate problem will lead to a **new industrial revolution**, and huge wealth creation
- Dealing with this problem will be a **major theme of history** for centuries to come



*We choose to do these things not because they are easy, but because they're hard!*

President John F. Kennedy  
Rice University  
September 12, 1962